

**TREASURER'S REPORT
FOR THE MONTH OF MARCH 2025**

	GENERAL	SCHOOL LUNCH	SPECIAL AID	CAPITAL	Misc. Special Revenue	TOTAL
A. BEGINNING CASH BALANCE	46,247,705.71	392,616.09	5,862.71	446,857.93	509,333.67	47,602,376.11
RECEIPTS:						
REAL PROPERTY & OTHER TAXES	325,515.10	-	-	-	-	325,515.10
TUITIONS & HEALTH SERVICES	303,577.66	-	-	-	-	303,577.66
STATE & FEDERAL AID	2,283,101.35	-	-	-	-	2,283,101.35
REAL PROPERTY RENTALS	19,052.50	-	-	-	-	19,052.50
INTEREST & EARNINGS	109,785.81	566.65	-	1,507.14	705.99	112,565.59
MISCELLANEOUS	23,563.76	-	50,984.73	-	-	74,548.49
STUDENTS ACTIVITES	-	-	-	-	56,996.43	56,996.43
LUNCH & CATERING SALES	-	69,429.85	-	-	-	69,429.85
TRANSFERS	12,000.00	14,015.11	50,000.00	-	8,915.19	84,930.30
B. TOTAL RECEIPTS	3,076,596.18	84,011.61	100,984.73	1,507.14	66,617.61	3,329,717.27
C. TOTAL CASH BAL. & RECEIPTS	49,324,301.89	476,627.70	106,847.44	448,365.07	575,951.28	50,932,093.38
EXPENDITURES:						
NET PAYROLLS	1,982,667.19	-	-	-	-	1,982,667.19
PAYROLL WARRANTS	1,205,567.63	-	-	-	-	1,205,567.63
BOND/BAN PAYMENTS	1,751,468.75	-	-	-	-	1,751,468.75
CHECK WARRANTS	2,384,333.46	127,297.54	73,682.43	17,013.00	122,652.96	2,724,979.39
TRANSFERS	72,930.30	-	-	12,000.00	-	84,930.30
D. TOTAL EXPENDITURES	7,396,967.33	127,297.54	73,682.43	29,013.00	122,652.96	7,749,613.26
E. ENDING CASH BALANCES:	41,927,334.56	349,330.16	33,165.01	419,352.07	453,298.32	43,182,480.12
BANK BALANCE - March 2025						
CHECKING ACCOUNTS	359,113.69	349,330.16	33,165.01	25,844.48	453,298.32	1,220,751.66
INVESTMENTS	41,568,220.87	-	-	393,507.59	-	41,961,728.46
	41,927,334.56	349,330.16	33,165.01	419,352.07	453,298.32	43,182,480.12

*** The Extraclassroom account balance is \$53,295.44 as of March 31, 2025. It is included in the Misc. Special Revenue section.

I, EVAN GROSS, DO HEREBY CERTIFY THAT THIS CASH RECONCILIATION REPORT IS TRUE AND CORRECT.

SIGNED _____ Date 4/16/25
 REVIEWED BY [Signature] Treasurer Date 4/16/25
 Assistant Superintendent of Business

IRVINGON UNION FREE SCHOOL DISTRICT
2024-2025 GENERAL FUND REVENUE REPORT
July 1, 2024 through March 31, 2025

REVENUE CATEGORY	2024-25 Adjusted Budget	2024-25 Received	Difference	% Received 2024-25	% Received 2023-24
REAL PROPERTY TAXES*	63,916,765	63,916,765	-	100.0%	100.0%
SCHOOL TAX RELIEF* - STAR and PILOT	1,511,956	1,499,977	(11,980)	99.2%	101.7%
OTHER TAX ITEMS- SALES TAX	980,000	512,881	(467,119)	52.3%	56.2%
DAY SCHOOL TUITION	646,840	373,350	(273,490)	57.7%	20.2%
HEALTH SERVICE OTHER DISTRICTS	67,500	24,123	(43,377)	35.7%	43.2%
USE OF MONEY & PROPERTY	909,828	942,477	32,649	103.6%	186.3%
MISCELLANEOUS SOURCES	179,410	117,316	(62,094)	65.4%	153.1%
STATE & FEDERAL AID	7,453,301	6,402,102	(1,051,199)	85.9%	81.4%
APPROPRIATED FUND BALANCE	422,500	422,500	-	100.0%	100.0%
CARRYOVER ENCUMBRANCE RESERVE	330,459	330,459	-	100.0%	100.0%
	<u>76,418,559</u>	<u>74,541,949</u>	<u>(1,876,610)</u>	<u>97.5%</u>	<u>97.9%</u>

*Revenue is booked per accounting best practices. However, funds are received in October - April as remitted by the Town of Greenburgh for property taxes and NYS for STAR

**IRVINGTON UNION FREE SCHOOL DISTRICT
2024-2025 General Fund**

**Actual Expenditures compared to Original Budget
July 1, 2024 through March 31, 2025**

	<u>Original Budget</u>	<u>Adjusted Budget</u>	<u>Actual Expenditures</u>	<u>Outstanding Encumbrances</u>	<u>Unencumbered Balance</u>	<u>% of Adjusted Budget Remaining</u>
General Support						
Salaries	1,092,485	1,092,485	810,588	254,508	27,388	3%
BOCES	850,278	850,278	602,105	248,173	-	0%
Insurance	339,000	339,000	304,994	-	34,006	10%
Legal	428,600	428,600	127,682	184,528	116,390	27%
Other Contractual/Equipment/Supplies	1,061,806	1,779,415	1,226,392	211,307	341,716	19%
Tax Certiorari	50,000	315,420	481,875	-	(166,455)	-53%
Subtotal	3,822,169	4,805,198	3,553,636	898,516	353,046	7%
Facilities & Operation						
Salaries	2,498,068	2,489,068	1,816,535	555,271	117,263	5%
Utilities	1,238,490	1,238,490	812,568	331,123	94,799	8%
Building Repair	1,062,424	1,366,852	907,642	248,107	211,102	15%
Security	368,150	370,377	209,999	116,174	44,204	12%
Other Contractual	228,475	247,024	108,044	87,720	51,260	21%
Supplies/Equipment	432,080	425,080	271,714	55,296	98,070	23%
Subtotal	5,827,687	6,136,891	4,126,502	1,393,691	616,698	10%
Instruction						
Salaries	33,448,056	33,347,256	20,406,360	10,572,292	2,368,604	7%
Equipment/Equipment Repair	133,175	141,443	67,170	52,810	21,463	15%
Textbooks/Software/Library	334,068	348,295	240,112	25,943	82,240	24%
Special Ed Tuitions	3,414,644	3,394,356	1,392,913	1,591,199	410,243	12%
BOCES - Other	1,197,266	1,162,666	636,497	511,969	14,200	1%
Instructional Supplies/Equipment	568,199	580,012	411,006	51,868	117,139	20%
Technology	749,468	749,868	533,087	81,944	134,837	18%
Other Contractual	1,331,104	1,398,257	622,535	279,949	495,773	35%
Subtotal	41,175,980	41,122,152	24,309,680	13,167,973	3,644,499	9%
Transportation	3,526,261	3,652,734	2,244,973	1,392,120	15,641	0%
Benefits						
ERS/TRS	3,906,705	3,906,705	605,979	3,300,726	-	0%
FICA	2,785,088	2,785,088	1,730,794	1,054,293.84	-	0%
Health Insurance	10,477,629	10,458,629	7,418,299	2,903,807	136,523	1%
Other Insurance	944,975	1,144,975	891,262	241,613	12,100	1%
Subtotal	18,114,397	18,295,397	10,646,334	7,500,440	148,623	1%
Debt Service						
Principal & Interest	3,546,606	3,546,606	2,961,959	584,647	-	0%
Transfers to Special Aid Fund/Capital Fund	75,000	75,000	-	75,000	-	0%
Total Expenditures	76,088,100	77,633,978	47,843,084	25,012,387	4,778,507	6%

Irvington Union Free School District Monthly Financial Highlights

March 2025

Cash Balance

- Our March cash position was \$43.18 million, which was approximately the same amount as March 2024.
- Cash received in the Real Property & Other Taxes category included real property tax payment from the Town of Greenburgh for District tax collection totaling \$310,060 and \$15,456 for the Town of Greenburgh Housing Authority PILOT.
- State and Federal Aid Cash Receipts totaled \$2,283,101 which included Federal Lunch reimbursement, VLT Lottery aid payment, Commercial Gaming Grant Aid and other School Aids, Instructional Materials Aid, Excess Cost Aid, and IDEA Grant drawdown.

Revenue:

- General Fund Revenue through March was \$74,541.949 or 97.5% of the budgeted amount. This percentage is 0.4% lower when compared to the same time last year.
- As noted above, several State Aid and Grant payments were paid during March. These aid payments are generated from timely and accurate reporting on the annual ST3, the System to Track and Account for Children (STAC), the Child Nutrition Management System (CNMS), and grant payment requests to SED through Grants Finance. Some remaining state aid payments include portions of BOCES aid and Excess Cost Aid. These usually arrive in late June or during the next fiscal year. Any state aid not received by close of the current year will be recorded as a receivable in the current year.
- Miscellaneous sources include revenues that do not fit into other revenue categories, such as E-Rate, insurance recoveries, and refund of prior year expenses. Although the amount collected through March 2025 is less when compared to March 2024, we anticipate a surplus due to the refund of prior year BOCES expenses. BOCES performs prior year reconciliations and any surplus from a BOCES program (CoSer) will be sent back to the participating District. We anticipate that payment in April.

Expenditures:

- Actual General Fund Expenses totaled approximately \$7.30 million for March. This brings the total year to date expenditures to \$47,843,084 and 6% of the budget remains including the outstanding encumbrances.